

SOUTH CAROLINA
HOUSE AMENDMENT

AMENDMENT NO. _____

David Good
April 24, 2024

ADOPTED	REJECTED	TABLED	ADJOURN DEBATE	RECONSIDERED	ROO

Clerk of the House

ADOPTION NO. _____

BILL NO: S. 1017

(Reference is to the original version)

Rep. Hewitt proposes the following amendment (LC-1017.DG0004H):

Amend the bill, as and if amended, SECTION 1.A., by striking Section 12-37-220(B)(11)(e)(ii)(B) and inserting:

(B) notwithstanding the unit mix prescribed by the safe harbor provisions of Revenue Procedure 96-32, all of the units in the property are devoted to providing housing to residents who qualify as low income under Revenue Procedure 96-32, then the exemption allowed by this subitem equals one hundred percent, unless, as determined by the Department of Housing and Urban Development, the property is located within a zip code in a metropolitan area which uses the Small Area Fair Market Rents, and such metropolitan area includes any municipality located in the State of North Carolina with a population of five hundred thousand or more residents in which case the phrase “residents who qualify as low income” shall be replaced with “residents

who do not exceed 130% of the very-low income limit”;

Renumber sections to conform.

Amend title to conform.